

Income Tax Rate Structure for 2025

Single

| Tax Rate | Taxable Income | Tax Liability |
|----------|-----------------------|---|
| 10% | \$0 – \$11,925 | 10% of taxable income under \$11,925 |
| 12% | \$11,926 – \$48,475 | \$1,193 + 12% of income from \$11,926 – \$48,475 |
| 22% | \$48,476 – \$103,350 | \$5,579 + 22% of income from \$48,476 – \$103,350 |
| 24% | \$103,351 – \$197,300 | \$17,651 + 24% of income from \$103,351 – \$197,300 |
| 32% | \$197,301 – \$250,525 | \$40,199 + 32% of income from \$197,301 – \$250,525 |
| 35% | \$250,526 – \$626,350 | \$57,231 + 35% of income from \$250,526 – \$626,350 |
| 37% | \$626,351+ | \$188,770 + 37% of income above \$626,350 |

Married Filing Jointly (MFJ)

| Tax Rate | Taxable Income | Tax Liability |
|----------|-----------------------|--|
| 10% | \$0 – \$23,850 | 10% of taxable income under \$23,850 |
| 12% | \$23,851 – \$96,950 | \$2,385 + 12% of income from \$23,851 – \$96,950 |
| 22% | \$96,951 – \$206,700 | \$11,157 + 22% of income from \$96,951 – \$206,700 |
| 24% | \$206,701 – \$394,600 | \$35,302 + 24% of income from \$206,701 – \$394,600 |
| 32% | \$394,601 – \$501,050 | \$80,398 + 32% of income from \$394,601 – \$501,050 |
| 35% | \$501,051 – \$751,600 | \$114,462 + 35% of income from \$501,051 – \$751,600 |
| 37% | \$751,601+ | \$202,155 + 37% of income above \$751,600 |

Head of Household (HOH)

| Tax Rate | Taxable Income | Tax Liability |
|----------|-----------------------|---|
| 10% | \$0 – \$17,000 | 10% of taxable income under \$17,000 |
| 12% | \$17,001 – \$64,850 | \$1,700 + 12% of income from \$17,001 – \$64,850 |
| 22% | \$64,851 – \$103,350 | \$7,442 + 22% of income from \$64,851 – \$103,350 |
| 24% | \$103,351 – \$197,300 | \$15,912 + 24% of income from \$103,351 – \$197,300 |
| 32% | \$197,301 – \$250,500 | \$38,460 + 32% of income from \$197,301 – \$250,500 |
| 35% | \$250,501 – \$626,350 | \$55,484 + 35% of income from \$250,501 – \$626,350 |
| 37% | \$626,351+ | \$187,032 + 37% of income above \$626,350 |

Rounded to the nearest dollar. Taxable income = adjusted gross income minus deductions.

For example, a married couple with \$61,500 in adjusted gross income who claim the \$31,500 standard deduction would have \$30,000 in taxable income.

| Filing Status | Standard Deduction | Additional Deduction (Age 65+ and blind) | Bonus Senior Deduction |
|-----------------------------|--------------------|---|---------------------------|
| Single | \$15,750 | \$2,000 | \$6,000 |
| Head of household | \$23,625 | \$2,000 | \$6,000 |
| Married filing separately | \$15,750 | \$1,600 | N/A |
| Married filing jointly | \$31,500 | \$1,600 | \$6,000 |
| Qualifying surviving spouse | \$31,500 | \$1,600 | \$6,000 |

Capital Gains Threshold (2025 Taxable Income)

| Filing Status | 0% | 15% | 20% |
|-----------------------------|----------------|----------------------|------------|
| Single | \$0 - \$48,350 | \$48,351 – \$533,400 | \$533,401+ |
| Married filing jointly | \$0 - \$96,700 | \$96,701 – \$600,050 | \$600,051+ |
| Married filing separately | \$0 - \$48,350 | \$48,351 – \$300,000 | \$300,001+ |
| Head of household | \$0 - \$64,750 | \$64,751 – \$566,700 | \$566,701+ |
| Qualifying surviving spouse | \$0 - \$96,700 | \$96,701 – \$600,050 | \$600,051+ |

| Plan | Standard Catch-Up (Age 50-59 & 64+) | Super Catch-Up (Ages 60-63) |
|--|--|--|
| 401(k), 401(b), SARSEP, and 457(b) plans | \$7,500 | \$11,250 |
| SIMPLE IRAs | \$4,000 | \$5,250 |
| Starter 401(k) | \$1,000 | \$1,000 |
| Traditional and Roth IRAs | \$1,000 | \$1,000 |

| Traditional IRA Income Phase-Out Ranges | | |
|--|-----------------------|----------------------|
| Filing Status | Modified AGI | Deductibility |
| Single and head of household, or qualifying surviving spouse | \$0 - \$79,000 | Full deduction |
| | \$79,001 - \$88,999 | Partial deduction |
| | + \$89,000 | No deduction |
| Married filing jointly: both spouses covered or contributor is covered | \$0 - \$126,000 | Full deduction |
| | \$126,001 - \$145,999 | Partial deduction |
| | + \$146,000 | No deduction |
| Married filing jointly: contributor not covered, but spouse is covered | \$0 - \$236,000 | Full deduction |
| | \$236,001 - \$245,999 | Partial deduction |
| | + \$246,000 | No deduction |

| Roth IRA Income Phase-Out Ranges | |
|---|-----------------------|
| Filing Status | Modified AGI |
| Single or head of household | \$150,000 - \$165,000 |
| Married filing jointly | \$236,000 - \$246,000 |
| Married filing separately | \$0 - \$10,000 |

| Qualified Plan | Standard Amount |
|--|------------------------|
| Maximum elective deferral to retirement plans [e.g., 401(k), 403(b), 457(b)] | \$23,500 |
| Maximum elective deferral to SIMPLE IRAs | \$16,500 |
| Maximum uniform non-elective contribution to SIMPLE plans | \$5,100 |
| Limit on annual additions to defined contribution plans or SEPs | \$70,000 |
| Maximum annual compensation taken into account for contributions | \$350,000 |
| Threshold amount for definition of highly compensated employee | \$160,000 |
| Threshold amount for definition of key employee in top-heavy plans | \$230,000 |
| Maximum elective deferral 10 starter 401(k) plan | \$6,000 |
| Maximum elective deferral to pension-linked emergency savings account | \$2,500 |